

**VIMAL JYOTHI INSTITUTE OF
MANAGEMENT AND RESEARCH**

CHEMBERI P.O, KANNUR - DIST

*Statements of Accounts for the year ended
31st March 2024*

VIMAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH, CHEMPERI P.O, KANNUR - DIST
BALANCE SHEET AS AT 31ST MARCH 2024

<u>Previous Year</u> Rs			<u>Current Year</u> Rs
	<u>LIABILITIES</u>		
	<u>MESHAR DIOCESAN EDUCATIONAL TRUST</u>		
	Balance as per last balance sheet		4,898,166.74
	Add: Amount Received from Trust		391,196.00

			5,289,362.74
	Add: Excess of Expenditure over Income for the year		628,328.30
4,898,167			-----
			5,917,691.04
184,300	<u>EARMARKED FUNDS</u>	A	167,236.00

5,082,467	TOTAL		6,084,927.04
			=====
	<u>ASSETS</u>		
1,512,210	<u>FIXED ASSETS</u>	B	2,235,150.00
	<u>CURRENT ASSETS</u>		
594,190	a) Deposits, Loans and Advances	C	594,190.00
1,568,296	b) Cash and Bank Balances	D	821,742.56
1,891,121	c) Amount Receivables	E	3,098,001.48

4,053,608	Total (A)		4,513,934.04
	<u>LESS : CURRENT LIABILITIES</u>		
455,296	a) Other Current Liabilities	F	629,257.00
28,055	b) Outstanding Expenses	G	34,900.00

483,351	Total (B)		664,157.00
3,570,257	NET CURRENT ASSETS (A-B)		3,849,777.04

5,082,467	TOTAL		6,084,927.04
			=====

AUDITOR'S REPORT

As per our report of even date attached seperately

Place : Kannur
Date : 22/09/2024
UDIN : 24024535BKBFC7420



For **JACOB & GEORGE**
Chartered Accountants
Firm Regn. No: 005391S

P. J. JACOB F.C.A; D.I.S.A (ICA)
(Partner)
Membership No. 24535

VIMAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH, CHEMPERI P.O, KANNUR - DIST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

<u>Previous Year</u> Rs		<u>Current Year</u> Rs
	<u>INCOME</u>	
11,088,760	By Fee Received - As per details	12,758,000.00
405,583	" Other Income - As per details	53,029.00
2,500	" Donation	-
21,250	" Interest Received	35,549.00
-----		-----
11,518,093	TOTAL (A)	12,846,578.00
=====		=====
	<u>EXPENDITURE</u>	
5,017,408	To Salary & Wages	4,547,483.00
780,631	" Electricity & Water	843,324.00
1,085,152	" Affiliation Fee and Expenses	531,808.00
122,505	" Newspaper and Periodicals	102,698.00
1,198,298	" Interest on Deposit Given to AICTE	-
1,250	" Professional Tax	3,750.00
26,610	" Repairs & Maintenance - As per Details	476,391.00
29,100	" Advertisement Expenses	42,917.00
-	" Professional Charges	5,900.00
27,500	" Training & Placement Expenses	43,950.00
2,684,300	" Scholarship	4,153,500.00
1,452,994	" Other Expenses - As per details	589,961.70
377,014	" Depreciation	876,567.00
-----		-----
12,802,762	TOTAL (B)	12,218,249.70
=====		=====
(1,284,668)	Excess of Income over Expenditure for the year (A-B)	628,328.30
=====		=====

AUDITOR'S REPORT

As per our report of even date attached seperately

Place : Kannur
Date : 22/09/2024
UDIN : 24024535BKBFRC7420



For **JACOB & GEORGE**
Chartered Accountants
Firm Regn. No: 005391S

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P. J. JACOB F.C.A.; D.I.S.A (ICA)
(Partner)
Membership No. 24535

VIMAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH, CHEMPERI P.O, KANNUR - DIST
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

Current Year
Rs

RECEIPTS

To <u>Opening Balance</u>			
Cash on Hand		4,120.00	
<u>With Bank</u>			
SBI Sreekandapuram A/c No.67123561652		7,159.00	
ICICI Bank Chemperi A/C No:11690500246		124,043.27	
Canara Bank A/c No.303/15		265,346.89	
Canara Bank A/c No.8998		1,730.00	
SIB Thalassery, A/c No.79584		1,034,943.00	
HDFC Thalassery 50100439877596		130,954.10	
		-----	1,568,296.26
" Fee Received - As per details			11,541,120.00
" Other Income - As per details			53,029.00
" Interest Received			35,549.00
" Caution Deposit Received			300,000.00
" TDS Collection			36,010.00
" Advance for Karmantha Refunded			50,000.00
" Deduction From Salary - As per Details			784,866.00
" Alumini Association Fund Received			10,300.00
" Amount Received from Meshar			391,196.00

TOTAL			14,770,366.26
			=====

PAYMENTS

By Salary & Wages - As per details			4,547,483.00
" Affiliation & Accreditation Fee and Expenses			531,808.00
" Electricity & Water			843,324.00
" Newspaper and Periodicals			102,698.00
" Scholarship			4,153,500.00
" Training & Placement Expenses			43,950.00
" Professional Charges		5,900.00	
Less: Payable as on 31.03.2024		4,428.00	
		-----	1,472.00
" Other Expenses - As per details			589,961.70
" Advertisement Expenses			42,917.00
" Repairs & Maintenance - As per details			476,391.00
" TDS Remittance			30,000.00
" Caution Deposit Refunded			126,800.00
" Deduction From Salary - Deposit - As per Details			781,448.00
" Advance Given for Karmantha			50,000.00
" Fund Utilised - As per Details			27,364.00
" <u>Addition to Fixed Assets</u> - As per Schedule			1,599,507.00
" <u>Closing Balances</u> - As per Schedule			821,742.56

TOTAL			14,770,366.26
			=====

AUDITOR'S REPORT

As per our report of even date attached seperately

Place : Kannur
Date : 22/09/2024
UDIN : 24024535BKBFR7420



For **JACOB & GEORGE**
Chartered Accountants
Firm Regn. No: 005391S

(Signature)

P. J. JACOB F.C.A; D.I.S.A (ICA)
(Partner)
Membership No. 24525

VIMAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH, CHEMPERI P.O, KANNUR - DIST
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

Current Year
Rs

RECEIPTS

To <u>Opening Balance</u>		
Cash on Hand	4,120.00	
<u>With Bank</u>		
SBI Sreekandapuram A/c No.67123561652	7,159.00	
ICICI Bank Chemperi A/C No:11690500246	124,043.27	
Canara Bank A/c No.303/15	265,346.89	
Canara Bank A/c No.8998	1,730.00	
SIB Thalassery, A/c No.79584	1,034,943.00	
HDFC Thalassery 50100439877596	130,954.10	
	-----	1,568,296.26
" Fee Received - As per details		11,541,120.00
" Other Income - As per details		53,029.00
" Interest Received		35,549.00
" Caution Deposit Received		300,000.00
" TDS Collection		36,010.00
" Advance for Karmantha Refunded		50,000.00
" Deduction From Salary - As per Details		784,866.00
" Alumini Association Fund Received		10,300.00
" Amount Received from Meshar		391,196.00

TOTAL		14,770,366.26
		=====

PAYMENTS

By Salary & Wages - As per details		4,547,483.00
" Affiliation & Accreditation Fee and Expenses		531,808.00
" Electricity & Water		843,324.00
" Newspaper and Periodicals		102,698.00
" Scholarship		4,153,500.00
" Training & Placement Expenses		43,950.00
" Professional Charges	5,900.00	
Less: Payable as on 31.03.2024	4,428.00	

" Other Expenses - As per details		1,472.00
" Advertisement Expenses		589,961.70
" Repairs & Maintenance - As per details		42,917.00
" TDS Remittance		476,391.00
" Caution Deposit Refunded		30,000.00
" Deduction From Salary - Deposit - As per Details		126,800.00
" Advance Given for Karmantha		781,448.00
" Fund Utilised - As per Details		50,000.00
" <u>Addition to Fixed Assets</u> - As per Schedule		27,364.00
" <u>Closing Balances</u> - As per Schedule		1,599,507.00
		821,742.56

TOTAL		14,770,366.26
		=====

AUDITOR'S REPORT

As per our report of even date attached seperately

Place : Kannur
Date : 22/09/2024
UDIN : 24024535BKBFRC7420



For **JACOB & GEORGE**
Chartered Accountants
Firm Regn. No: 0053915

P. J. JACOB FCA; D.I.S.A (ICA)
(Partner)
Membership No. 24525

MAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH, CHEMPERI P.O, KANNUR - DISTRICT
ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2024
SCHEDULE TO BALANCE SHEET ITEMS

A	<u>EARMARKED FUNDS</u>		
	Student Welfare Fund	31,236.00	
	Scholarship Fund	125,000.00	
	Research Fund (VJERF)	11,000.00	
		-----	167,236.00
			=====
C	<u>DEPOSITS, LOANS AND ADVANCES</u>		
	<u>DEPOSITS</u>		
	FD With University	558,622.00	
	<u>LOANS</u>		
	Loan For Industrial Visit	35,000.00	
	Advance - Malayala Manorama	568.00	
		-----	594,190.00
			=====
D	<u>CASH AND BANK BALANCES</u>		
	Cash on Hand	3,815.00	
	<i>With Bank</i>		
	SBI Sreekandapuram A/c No.67123561652	7,159.00	
	ICICI Bank Chemperi A/C No:11690500246	124,043.27	
	Canara Bank A/c No.303/15	176,744.89	
	Canara Bank A/c No.8998	1,176.00	
	SIB Thalassery, A/c No.79584	152,283.30	
	HDFC Thalassery, A/c No. 50100439877596	356,521.10	
		-----	821,742.56
			=====
E	<u>AMOUNT RECEIVABLES</u>		
	Tuition Fee Receivables		3,098,001.48
			=====
F	<u>OTHER CURRENT LIABILITIES</u>		
	Caution Deposit	554,200.00	
	Security Deposit Teachers	64,296.00	
	SWS Fund	10,761.00	
		-----	629,257.00
			=====
G	<u>OUTSTANDING EXPENSES</u>		
	ESI Payable	1,460.00	
	PF Payable	23,002.00	
	Professional Charges Payable	4,428.00	
	TDS Payable	6,010.00	
		-----	34,900.00
			=====



VIMAL JYOTHI INSTITUTE OF OF MANAGEMENT AND RESEARCH, CHEMPERI P.O., KANNUR - DIST.
ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2024
SCHEDULE TO BALANCE SHEET ITEMS

SCHEDULE - B : FIXED ASSETS

Sl. No.	PARTICULARS	W.D.V. as on 01/04/2023	Additions during the year	Sales during the year	TOTAL	Rate %	DEPRECIATION	W.D.V. as on 31/03/2024
1	AIR CONDITIONER	16,897.00	-	-	16,897.00	15	2,535.00	14,362.00
2	CAMERA	3,128.00	-	-	3,128.00	100	3,128.00	-
3	COMPUTER AND ACCESSORIES	306,462.00	1,384,800.00	-	1,691,262.00	40	676,505.00	1,014,757.00
4	ELECTRICAL EQUIPMENTS	6,370.00	-	-	6,370.00	100	6,370.00	-
5	FURNITURE AND FITTINGS	613,135.00	-	-	613,135.00	10	61,314.00	551,821.00
6	LIBRARY BOOKS	275,377.00	107,907.00	-	383,284.00	15	57,493.00	325,791.00
7	NUMBERING MACHINE	1,220.00	-	-	1,220.00	100	1,220.00	-
8	PHOTO COPIER	6,584.00	-	-	6,584.00	100	6,584.00	-
9	PROJECTOR	56,385.00	-	-	56,385.00	15	8,458.00	47,927.00
10	SOLAR POWER SYSTEM	19,237.00	-	-	19,237.00	15	2,886.00	16,351.00
11	TELEVISION	36,537.00	106,800.00	-	143,337.00	15	21,501.00	121,836.00
12	FIRE EXTINGUITUISHER	115,985.00	-	-	115,985.00	15	17,398.00	98,587.00
13	PUBLIC ADDRESS SYSTEM	51,433.00	-	-	51,433.00	15	7,715.00	43,718.00
14	STABILIZER	3,460.00	-	-	3,460.00	100	3,460.00	-
TOTAL		1,512,210.00	1,599,507.00	-	3,111,717.00		876,567.00	2,235,150.00



VIMAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH, CHEMPERI P.O, KANNUR - DIST
ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2024
DETAILS OF ACCOUNTS

1 FEES RECEIVED

Tuition Fee	12,098,000.00	
Admission Fee	60,000.00	
Special Fee	600,000.00	

	12,758,000.00	
Add: Receivables as on 01/04/2023	1,891,121.48	
Less: Advance Received during the PY	10,000.00	
Less: Receivables as on 31/03/2024	3,098,001.48	
	-----	11,541,120.00
		=====

2 OTHER INCOME

Application Form	27,000.00	
Collection from Photocopier	8,689.00	
Fine - Library	2,337.00	
K DISC Income	15,000.00	
Miscellaneous Income	3.00	
	-----	53,029.00
		=====

3 DEDUCTION FROM SALARY

Boarding & Lodging	60,000.00	
ESI	20,271.00	
Group Insurance - Medical	49,038.00	
LIC of India	18,798.00	
Professional Tax	23,850.00	
PF	296,254.00	
Rent from staff	11,577.00	
SAME Deposit	290,423.00	
Staff Fund	3,894.00	
SWS Deposit Non Vacation Staff	10,761.00	
	-----	784,866.00
		=====

4 SALARY & WAGES

Salary & Wages	2,928,214.00	
Academic Grade Pay	396,000.00	
Dearness Allowance	1,083,533.00	
ESI Contribution	18,568.00	
HRA	24,750.00	
PF Contribution	96,418.00	
	-----	4,547,483.00
		=====

5 OTHER EXPENSES

Admission Expenses	5,920.00
Bank Charges	1,417.70
Graduation Day Expense	51,401.00



Cont'd... 2

Rural Camp Expenses	115,430.00
Postage and Telephone	2,080.00
Printing and Stationary	46,850.00
Alumini Association Expense	2,985.00
Student welfare	54,115.00
Sweeping & Cleaning Charges	21,171.00
K DISC Expense	31,250.00
KMAT Training Programme	2,100.00
Gratuity Paid	106,704.00
Staff Enrichment Programme	139,200.00
Arts Day Expense	3,500.00
Talent Day Expense	2,038.00
Travelling & Conveyance	3,800.00

589,961.70
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6 REPAIRS & MAINTENANCE

General Repairs & Maintenance	433,180.00
Fire Extingusher Maintenance	21,403.00
Software Development Expense	6,588.00
Computer Maintenance	15,220.00

476,391.00
=====

7 DEDUCTION FROM SALARY - DEPOSIT

Boarding & Lodging	60,000.00
ESI Deposit	20,703.00
Group Insurance - Medical	49,038.00
LIC of India	18,798.00
Professional Tax	27,600.00
PF Deposit	299,415.00
Rent from staff	11,577.00
SAME Deposit	290,423.00
Staff Fund	3,894.00

781,448.00
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8 FUND UTILISED

Student Welfare Fund	13,764.00
Alumini Association Fund	13,600.00

27,364.00
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